



H.K. Agrawala & Associates
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FORM NO. 10B
(See Rule 17B)

AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the Balance Sheet of PEOPLES ACTION FOR DEVELOPMENT, BALIGAON GOGAMUKH DHEMAJI as at 31st March 2012 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust/institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, the above named institution has kept proper books of account, so far as appears from our examination of books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view:

- i. In the case of Balance Sheet, of the state of affairs of the above named trust or institution as at 31st March 2012.

And

- ii. In the case of Income and Expenditure Account, of the surplus of its accounting year ended 31st March 2012.

The prescribed particulars are annexed hereto.

FOR: H. K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 319293E

CA. HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO. 300-54776

PLACE: GUWAHATI
DATE : 14.08.2012



ANNEXURE
Statement of Particulars

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | | |
|---|---|-----------|
| 1 | Amount of Income of the previous year applied to charitable or religious purposes in India during the year | 2,393,726 |
| 2 | Whether the trust / institution* has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NIL |
| 3 | Amount of income accumulated or set apart* / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the Income derived from property held under trust wholly/ in part only for such purposes. | NIL |
| 4 | Amount of income eligible for exemption under section 11 (1) (C) (Give details) | NIL |
| 5 | Amount of income, in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11 (2) | NA |
| 6 | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof | NA |
| 7 | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof | NA |
| 8 | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year- | NA |
| | a) has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | NA |
| | b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or | NA |
| | c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof | NA |



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS
REFERRED TO IN SECTION 13 (3)**

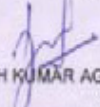
- | | | |
|---|---|----------|
| 1 | Whether any part of the income or property of the * trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | _____ NO |
| 2 | Whether any land building or other property of the * trust / institution was made, or continued to be made available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any | _____ NO |
| 3 | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details | _____ NO |
| 4 | Whether the service of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | _____ NO |
| 5 | Whether any share, security or other property was purchased by or on behalf of the *trust / institution during the previous year from any such person ? If so, give details thereof together with the consideration paid | _____ NO |
| 6 | Whether any share, security or other property was sold by or on behalf of the *trust / institution during the previous year to any such person ? If so, give details thereof together with the consideration received | _____ NO |
| 7 | Whether any income or property of the *trust / institution was diverted during the previous year in favour of any such person ? If so, give details together with the amount of income or value of property so diverted | _____ NO |
| 8 | Whether the income or property of the *trust / institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details | _____ NO |

**III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS
IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST**

| Sl.No. | Name & address of the concern | Whether the Concern is a Company, No. and class of shares held | Nominal Value of the investment | Income from the investment | Whether the amount in col.(4) exceeded 5% of the concern during the previous year, YES/NO |
|-----------------|-------------------------------|--|---------------------------------|----------------------------|---|
| 1 | 2 | 3 | 4 | 5 | 6 |
| ----- NIL ----- | | | | | |
| Total | | | | | |

PLACE : GUWAHATI
Date : 14.08.2012

FOR: H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 319293E


 CA. HARISH KUMAR AGRAWALA
 PARTNER
 MEMBERSHIP NO. 300-54776



PEOPLES ACTION FOR DEVELOPMENT (PAD)
BALIGAON, GOGAMUKH
DHEMAJI, ASSAM

BALANCE SHEET AS AT 31st MARCH, 2012

| LIABILITIES | AMOUNT(Rs) | ASSETS | AMOUNT(Rs) |
|------------------------------------|--------------------------|------------------------------|--------------------------|
| RESERVE FUND : | | FIXED ASSETS | |
| As per last Account | 390,124.30 | (As Per SCHEDULE 'A') | 252,218.25 |
| <u>Add : Excess of Over Income</u> | | LOANS & ADVANCES | |
| Expenditure transferred from | | Loans to SHG | 1,270.00 |
| I/E Account | <u>29,723.25</u> | | |
| | 419,847.55 | Closing Balance: | |
| | | Cash in Hand | 51,111.00 |
| | | Cash at Bank | |
| | | Assam Gramin Vikash Bank | 56,008.00 |
| | | State Bank of India(Dhemaji) | 2,035.00 |
| | | State Bank of India(FC) | <u>57,205.30</u> |
| | | | 166,359.30 |
| TOTAL (Rs.) | <u><u>419,847.55</u></u> | TOTAL (Rs.) | <u><u>419,847.55</u></u> |

SCHEDULE 'B' OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

FOR AND ON BEHALF OF
PEOPLES ACTION FOR DEVELOPMENT
DHEMAJI, ASSAM

Place : GUWAHATI
Date : 14.08.2012

AS PER OUR REPORT OF EVEN DATE
FOR : H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN -319293E

(Signature)
CA. HARISH KR.AGRAWALA
PARTNER
MEMBERSHIP NO.-54776



PEOPLES ACTION FOR DEVELOPMENT (PAD)
BALIGAON, GOGAMUKH
DHEMAJI, ASSAM

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2012

| RECEIPTS | Amount(Rs.) | PAYMENTS | Amount(Rs.) |
|------------------------------|---------------------|--|---------------------|
| To <u>Opening Balance</u> | | By <u>Project Expenses:</u> | |
| Cash in Hand | 36,027.00 | <u>Sustainable Livelihood development among</u> | |
| <u>Cash at Bank</u> | | <u>the landless Tea Labourers in Two Blocks</u> | |
| Assam Gramin Vikash Bank | 52,320.00 | <u>of North Lakhimpur District</u> | |
| State Bank of India(Dhemaji) | 2,009.00 | Programme Cost | 443,232.00 |
| State Bank of India(FC) | 160,307.30 | Personnel Cost | 345,615.00 |
| | 250,663.30 | Administrative Expenses | 145,382.00 |
| * Donation & Contribution | 2,373,500.00 | | 934,229.00 |
| * General Membership Fees | 12,600.00 | <u>DA Start up ACTION AID :</u> | |
| * Bank Interest | 7,626.00 | Salaries & Honorarium | 261,538.00 |
| | | Programme Expenses | 640,139.00 |
| | | Administrative Expenses | 230,400.00 |
| | | Fixed Assets | 95,075.00 |
| | | | 1,227,152.00 |
| | | <u>Empowerment of Adivasi Women in Rangapara :</u> | |
| | | Village Education | 1,600.00 |
| | | Monitoring & Evaluation | 10,690.00 |
| | | Telephone & Communication | 2,368.00 |
| | | Honorarium to Animators | 80,000.00 |
| | | Teaching & Training Materials | 8,150.00 |
| | | Honorarium to Cordinator | 22,000.00 |
| | | Stationery | 6,796.00 |
| | | Travelling & Conveyance | 8,376.00 |
| | | Audit Expenses | 5,000.00 |
| | | | 145,000.00 |
| | | * <u>Administrative Expenses</u> | |
| | | Printing & Stationery | 7,759.00 |
| | | Postage & Telephone | 2,783.00 |
| | | Computer Maintenance | 6,394.00 |
| | | Fuel Expenses | 3,385.00 |
| | | Electricity Charges | 1,254.00 |
| | | Insurance Expenses | 7,422.00 |
| | | Refreshment | 1,680.00 |
| | | Audit Fees | 300.00 |
| | | Salary & Wages | 8,330.00 |
| | | Travelling & Conveyance | 16,810.00 |
| | | Office Maintenance | 38,129.00 |
| | | Miscellaneous Expenses | 8,653.00 |
| | | Bank Charges | 10.00 |
| | | | 100,909.00 |
| | | * Printer Cum Scanner | 62,600.00 |
| | | * Furniture & Fixtures | 8,000.00 |
| | | * Pedestrial Fan | 2,140.00 |
| | | | 70,740.00 |
| | | * <u>Closing Balance</u> | |
| | | Cash In Hand | 51,111.00 |
| | | <u>Cash at Bank</u> | |
| | | Assam Gramin Vikash Bank | 50,008.00 |
| | | State Bank of India(Dhemaji) | 2,035.00 |
| | | State Bank of India(FC) | 57,205.30 |
| | | | 166,359.30 |
| TOTAL (Rs.) | 2,644,389.30 | TOTAL (Rs.) | 2,644,389.30 |

FOR AND ON BEHALF OF
PEOPLES ACTION FOR DEVELOPMENT
DHEMAJI, ASSAM

Place :Guwahati
Date : 14.08.2012

AS PER OUR REPORT OF EVEN DATE
FOR: H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN -319293E

CA. HARISH KR. AGRAWALA
PARTNER
MEMBERSHIP NO.-54776



PEOPLES ACTION FOR DEVELOPMENT

BALIGAON,GOGAMUKH

DHEMAJ,ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2012

SCHEDULE 'A' OF FIXED ASSETS AS ON 31st MARCH,2012

| PARTICULARS | RATE OF DEPN | GROSS BLOCK | | | DEPRECIATION | | | WDV AS ON 31.03.2012 |
|----------------------|--------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|----------------------|
| | | AS ON 31.3.2011 | ADDITIONS | TOTAL | UP TO 31.03.2011 | DURING THE YEAR | TOTAL | |
| Furniture & Fixtures | 10% | 90,550.00 | 31,321.00 | 121,871.00 | 29,608.00 | 9,226.30 | 38,834.30 | 83,036.70 |
| Motorcycle | 15% | 90,881.00 | - | 90,881.00 | 13,632.00 | 11,587.35 | 25,219.35 | 65,661.65 |
| Camera | 15% | - | 14,900.00 | 14,900.00 | - | 2,235.00 | 2,235.00 | 12,665.00 |
| Computer | 60% | - | 24,000.00 | 24,000.00 | - | 14,400.00 | 14,400.00 | 9,600.00 |
| Inverter & Battery | 15% | - | 30,854.00 | 30,854.00 | - | 4,628.10 | 4,628.10 | 26,225.90 |
| Printer Cum Scanner | 15% | - | 62,600.00 | 62,600.00 | - | 9,390.00 | 9,390.00 | 53,210.00 |
| Fan | 15% | - | 2,140.00 | 2,140.00 | - | 321.00 | 321.00 | 1,819.00 |
| Total (Rs.) | | 181,431.00 | 165,815.00 | 347,246.00 | 43,240.00 | 51,787.75 | 95,027.75 | 252,218.25 |

